



STAR PUBLICATIONS (MALAYSIA) BERHAD
Company No. 10894-D
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER
ENDED 30 JUNE 2014**

Unaudited Condensed Consolidated Statement of Profit or Loss

	Note	3 months ended		Financial period ended	
		30.06.2014	30.06.2013	30.06.2014	30.06.2013
		RM'000	RM'000	RM'000	RM'000
Revenue		274,525	251,319	485,665	471,937
Operating expenses	A8	(227,329)	(215,951)	(420,541)	(404,153)
Other operating income	A9	8,330	8,289	14,667	13,657
Profit from operations		55,526	43,657	79,791	81,441
Finance cost		(2,611)	(2,554)	(5,141)	(5,039)
		52,915	41,103	74,650	76,402
<i>Share of losses in associates</i>		(134)	-	(218)	-
<i>Share of losses in a joint arrangement</i>		-	-	-	(308)
Profit before taxation		52,781	41,103	74,432	76,094
Taxation	B5	(13,695)	(12,770)	(19,883)	(24,923)
Profit for the financial period		39,086	28,333	54,549	51,171
Attributable to:					
Owners of the parent		39,379	28,539	55,638	54,624
Non-controlling interests		(293)	(206)	(1,089)	(3,453)
		39,086	28,333	54,549	51,171
Basic earnings per ordinary share (sen)		5.34	3.87	7.54	7.40
Diluted earnings per ordinary share (sen)		5.34	3.87	7.54	7.40

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

Notes on Operating Expenses:

Included in the Operating Expenses are depreciation and amortisation expenses:

	(12,233)	(11,875)	(24,539)	(23,961)
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**Unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2014**

	3 months ended		Financial period ended	
	30.06.2014	30.06.2013	30.06.2014	30.06.2013
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	39,086	28,333	54,549	51,171
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss				
- exchange differences on translating foreign operations	206	(91)	265	(817)
- fair value adjustment on available-for-sale financial assets	-	(19)	-	(31)
Total comprehensive income for the financial period	39,292	28,223	54,814	50,323
Attributable to:				
Owners of the parent	39,355	27,139	56,182	53,373
Non-controlling interests	(63)	1,084	(1,368)	(3,050)
	39,292	28,223	54,814	50,323

(The unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 June 2014**

	30 June 2014 RM'000	31 December 2013 RM'000
Non-current assets		
Property, plant and equipment	493,213	507,295
Investment properties	7,879	8,003
Intangible assets	131,745	133,818
Investment in associates	3,582	2,950
Investment in a joint arrangement	143	143
Other investments		
-Held-to-maturity investments	5,000	5,000
-Financial assets at fair value through profit or loss	47,818	45,687
Other receivables	132,611	130,554
Deferred tax assets	2,642	2,376
	824,633	835,826
Current assets		
Inventories	105,838	117,161
Other investments		
-Held-to-maturity investments	5,000	5,000
Trade and other receivables	187,066	201,717
Current tax assets	1,818	278
Short term deposits	436,513	428,329
Cash and bank balances	125,881	109,788
	862,116	862,273
TOTAL ASSETS	1,686,749	1,698,099

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 June 2014 (cont'd)**

	30 June 2014 RM'000	31 December 2013 RM'000
EQUITY AND LIABILITIES		
Share capital	738,564	738,564
Treasury shares	(1,633)	(1,633)
Reserves	413,758	425,391
Equity attributable to owners of the parent	1,150,689	1,162,322
Non-controlling interests	30,408	31,877
Total equity	1,181,097	1,194,199
Non-current liabilities		
Other payables	3,091	8,569
Borrowings	204,847	204,966
Deferred tax liabilities	66,784	66,785
	274,722	280,320
Current liabilities		
Trade and other payables	165,459	155,265
Borrowings	64,514	60,749
Taxation	957	7,566
	230,930	223,580
Total Liabilities	505,652	503,900
TOTAL EQUITY AND LIABILITIES	1,686,749	1,698,099
Net assets per share attributable to owners of the parent company (RM)	1.56	1.58

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

**Unaudited Condensed Consolidated Statements of Changes in Equity
For the period ended 30 June 2014**

	[----- Attributable to equity holders of the Company -----]							Total Equity RM'000
	[----- Non-distributable -----] Reserves			[----- Distributable -----] Reserves				
	Share capital RM'000	Foreign exchange translation reserves RM'000	Share option reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	
Balance as at 1 January 2014	738,564	21,116	1,172	(1,633)	403,103	1,162,322	31,877	1,194,199
Total comprehensive income for the period	-	555	(11)	-	55,638	56,182	(1,368)	54,814
<u>Transactions with owners</u>								
Additional investment in a subsidiary	-	-	-	-	(1,399)	(1,399)	(101)	(1,500)
Dividend								
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2013, paid on 18 April 2014</i>	-	-	-	-	(66,416)	(66,416)	-	(66,416)
Balance as at 30 June 2014	738,564	21,671	1,161	(1,633)	390,926	1,150,689	30,408	1,181,097

**Unaudited Condensed Consolidated Statements of Changes in Equity
For the period ended 30 June 2013**

	Attributable to equity holders of the Company								Total Equity RM'000
	Non-distributable Reserves				Distributable Reserves				
	Share capital RM'000	Foreign exchange translation reserves RM'000	Share option reserve RM'000	Available- for-sale reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	
Balance as at 1 January 2013	738,564	22,361	1,040	261	(583)	377,430	1,139,073	31,410	1,170,483
Total comprehensive income for the period	-	(1,311)	91	(31)	-	54,624	53,373	(3,050)	50,323
<u>Transactions with owners</u>									
Repurchase of shares	-	-	-	-	(730)	-	(730)	-	(730)
Additional investment in a subsidiary	-	-	-	-	-	(6,466)	(6,466)	-	(6,466)
Dividend									
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2012, paid on 29 March 2013</i>	-	-	-	-	-	(66,453)	(66,453)	-	(66,453)
Balance as at 30 June 2013	738,564	21,050	1,131	230	(1,313)	359,135	1,118,797	28,360	1,147,157

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

Unaudited Condensed Consolidated Statement of Cash Flows For the period ended 30 June 2014

	30 June 2014	30 June 2013
	RM'000	RM'000
Profit before taxation	74,432	76,094
Adjustments for non-cash flow items:-		
Share of losses in associates	218	-
Share of losses in a joint arrangement	-	308
Non-cash items	23,118	26,723
Non-operating items	(3,225)	(2,539)
Operating profit before working capital changes	94,543	100,586
Changes in working capital		
Net change in current assets	19,271	(7,131)
Net change in current liabilities	7,211	(22,773)
	26,482	(29,904)
Cash generated from operations	121,025	70,682
Net tax paid	(28,329)	(27,870)
Net cash from operating activities	92,696	42,812
Investing Activities		
Proceeds from disposal of property, plant and equipment	812	4,882
Proceeds from disposal of quoted securities	579	-
Purchases of property, plant and equipment	(7,720)	(7,379)
Purchases of intangible assets	(667)	(562)
Purchases of television programmes rights	(2,878)	-
Additional investment in a subsidiary	(1,500)	(6,466)
Additional investment in associates	(850)	-
Investment in financial products	(202)	(216)
Interest and investment income received	7,876	5,611
Net cash used in investing activities	(4,550)	(4,130)
Financing Activities		
Interest paid	(533)	(4,874)
Repurchase of shares	-	(730)
Repayment of hire purchase	(69)	(131)
Net drawdown of term loan	4,256	4,597
Repayment of finance lease	(471)	(441)
Dividend paid	(66,416)	(66,453)
Net cash used in financing activities	(63,233)	(68,032)
Net increase/(decrease) in cash and cash equivalents	24,913	(29,350)
Effect of exchange rates fluctuations on cash held	(617)	875
Cash and cash equivalents at beginning of the period	537,968	473,558
Cash and cash equivalents at end of the period	562,264	445,083

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following as at the end of the financial period:

	30 June 2014	30 June 2013
	RM'000	RM'000
Deposits placed with licensed banks	436,513	336,077
Cash and bank balances	125,881	109,170
Bank overdrafts included in borrowings	(130)	(164)
	562,264	445,083

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st December 2013).

Notes to the interim financial report

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2013.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2013 except for the adoption of the following MFRSs, IC Interpretation and Amendments to MFRSs during the current financial period:

Amendments to MFRS 10, MFRS 12 and MFRS 127	<i>Investment Entities</i>
Amendments to MFRS 132	<i>Offsetting Financial Assets and Financial Liabilities</i>
Amendments to MFRS 136	<i>Recoverable Amount Disclosures for Non-Financial Assets</i>
Amendments to MFRS 139	<i>Novation of Derivatives and Continuation of Hedge Accounting</i>
IC Interpretation 21	<i>Levies</i>

The adoption of the above did not have any significant impact on the financial statements of the Group.

The following MFRSs and Amendments to MFRSs have been issued by the MASB but are not yet effective to the Group:

Effective for annual periods commencing on or after 1 July 2014

Amendments to MFRS 119	<i>Defined Benefit Plans: Employee Contributions</i>
Amendments to MFRSs	<i>Annual Improvements 2010-2012 Cycle</i>
Amendments to MFRSs	<i>Annual Improvements 2011-2013 Cycle</i>
MFRS 9 Financial Instruments (Hedge Accounting and Amendments to MFRS 9, MFRS 7 and MFRS 139)	
Mandatory Effective Date of MFRS 9 and Transition Disclosures MFRS 9	<i>Financial Instruments</i>

The Group will adopt the above when they become effective in the respective financial periods. These MFRSs and Amendments to MFRSs are not expected to have any significant effect to the financial statements of the Group upon their initial application.

Notes to the interim financial report**A2. Seasonal or cyclical factors**

The operations of our major business segment are generally affected by the major festive seasons.

A3. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 June 2014.

A4. Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter.

A5. Debt and equity securities

There were no issuances and repayment of debts and equity securities, share cancellations and resale of treasury shares during the financial period ended 30 June 2014.

A6. Dividend paid

	2014 RM'000	2013 RM'000
<u>In respect of the financial year ended 31 December 2013</u>		
Second interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 18 April 2014	66,416	-
<u>In respect of the financial year ended 31 December 2012</u>		
Second interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 29 March 2013	-	66,453

A7. Segment Reporting**Business Segment****6 months ended 30 June 2014**

	Financial period ended 30 June 2014		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Print and digital	1,330,404	356,610	72,942
Broadcasting	96,926	25,109	(2,370)
Event, exhibition, interior and thematic	211,002	94,680	6,678
Television channel	23,342	5,099	(3,003)
Others	25,075	4,167	403
	<u>1,686,749</u>	<u>485,665</u>	74,650
Share of results in associates			(218)
Profit before tax			<u>74,432</u>

Notes to the interim financial report

A7. Segment Reporting (cont'd)

Business Segment

6 months ended 30 June 2013

	Financial period ended 30 June 2013		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Print and digital	1,255,837	367,964	85,328
Broadcasting	110,470	24,694	(3,475)
Event, exhibition, interior and thematic	196,452	72,260	862
Television channel	28,253	3,128	(3,718)
Others	57,995	3,891	(2,595)
	<u>1,649,007</u>	<u>471,937</u>	<u>76,402</u>
Share of results in a joint arrangement			(308)
Profit before tax			<u>76,094</u>

A8. Operating expenses

	3 months ended		Financial period ended	
	30.06.2014 RM'000	30.06.2013 RM'000	30.06.2014 RM'000	30.06.2013 RM'000
Allowance of credit losses	921	709	1,522	1,400
Write-off of receivables	2	-	3	-
Impairment on investment in a joint arrangement	-	-	-	1,611
Foreign exchange loss	104	28	476	104

A9. Other operating income

	3 months ended		Financial period ended	
	30.06.2014 RM'000	30.06.2013 RM'000	30.06.2014 RM'000	30.06.2013 RM'000
Interest income	1,705	1,958	3,344	4,077
Investment income	2,470	1,513	5,021	3,501
Accretion of non-current receivable	1,050	1,050	2,100	2,100
Foreign exchange gain	43	448	182	765
Gain on disposal of quoted investment	129	-	129	-
Other income	2,933	3,320	3,891	3,214
Total	<u>8,330</u>	<u>8,289</u>	<u>14,667</u>	<u>13,657</u>

Notes to the interim financial report

A10. Events subsequent to the end of the reporting year

There are no material events subsequent to the end of the reporting period under review that have not been reflected in the quarterly financial statements.

A11. Changes in composition of the Group

There are no changes in the composition of the Group during the quarter under review.

A12. Changes in contingent liabilities

The contingent liabilities of the Group, arising from a subsidiary company, are as follow:

	RM'000
Project related bonds/ Guarantee	27,703
Rental guarantee	1,990
	<hr/>
	29,693
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A13. Capital commitments

	RM'000
Authorised capital expenditure not provided for in the financial statements	
- contracted	13,405
- not contracted	5,486
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	18,891
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Additional information required by Bursa Malaysia Securities Listing Requirements**B1. Review of performance**

	Current Year Quarter 30.06.2014 (2Q 2014) RM'000	Preceding Year Corresponding Quarter 30.06.2013 (2Q 2013) RM'000
Revenue	274,525	251,319
Consolidated Profit before taxation	52,781	41,103
Consolidated Profit after taxation	39,086	28,333

Group revenue in 2Q 2014 increased by 9.2% to RM274.53 million from RM251.32 million in the preceding year corresponding quarter mainly due to higher revenue contribution from Print, Digital and Event segment. Group profit before tax and profit after tax in 2Q 2014 increased by 28.4% and 38.0% respectively against the corresponding quarter of 2013.

Performance of the respective business segments for 2Q 2014 compared to the corresponding quarter of 2013 are as follows:-

Print and Digital – Revenue increased by 4.4% to RM193.44 million mainly due to higher advertising revenue in line with positive market sentiments in the current quarter under review. Profit before tax for this segment has also improved by 15.3% as compared to the last corresponding quarter.

Radio Broadcasting – Revenue improved marginally by 1.3% to RM13.03 million in the current quarter under review. Due to on-going cost management, this segment narrowed its losses to RM1.22 million from RM2.25 million in 2Q 2013.

Event, exhibition, interior and thematic – This segment consists of Cityneon and I.Star Ideas Factory (Perfect Livin'). During the current quarter under review, revenue increased to RM63.76 million from RM48.72 million in 2Q 2013 which was mainly due to exhibition and interior projects completed by Cityneon and an additional exhibition show held in Penang for Perfect Livin'. This segment's profit before tax improved to RM6.68 million mainly due to better gross margins from Cityneon in the current quarter under review.

Television channel – Revenue for 2Q 2014 increased to RM2.38 million as compared to RM1.89 million in 2Q 2013, attributable to higher distribution and regional revenue but suffered a loss before tax of RM1.69 million due to higher programme and marketing expenses in 2Q 2014.

Additional information required by Bursa Malaysia Securities Listing Requirements**B1. Review of performance**

	6 months ended 30.06.2014 (1H 2014) RM'000	6 months ended 30.06.2013 (1H 2013) RM'000
Revenue	485,665	471,937
Consolidated Profit before taxation	74,432	76,094
Consolidated Profit after taxation	54,549	51,171

Performance of the company and subsidiaries for 6 months ended 30 June 2014 vs 30 June 2013:-

Group revenue in 1H 2014 increased by 2.9% to RM485.67 million from RM471.94 million in 1H 2013 due to higher revenue contribution from projects completed by Cityneon. Group profit before tax in 1H 2014 fell by 2.2% due to higher operating expenses mainly related to a Voluntary Separation Scheme (VSS) amounting to RM11.50 million. If this amount was excluded, profit before tax for the Group for 1H 2014 would have increased by 12.9%.

Performance of the respective business segments are as follows:-

Print and Digital – Revenue declined by 3.1% mainly due to lower advertising revenue as this segment experienced some advertising revenue pressure due to uncertainties in our economy and MH370 incident in the first quarter 2014. However, revenue in 2Q 2014 showed an improvement with an increase of 18.5% as compared to 1Q 2014. Profit before tax contracted by 14.5% as compared to 1H 2013 mainly due to VSS expenses.

Radio Broadcasting – Airtime revenue improved marginally by 1.7% to RM25.11 million as compared to RM24.69 million in the corresponding period of 2013. Due to better cost management in 1H 2014, this segment managed to narrow its losses by 31.8% to RM2.37 million in 1H 2014.

Event, exhibition, interior and thematic – This segment consists of Cityneon and I.Star Ideas Factory (Perfect Livin'). During the first half of year 2014, revenue increased to RM94.68 million from RM72.26 million in 1H 2013 mainly due to completion of projects by Cityneon and an additional exhibition show held in Penang by Perfect Livin'. Overall profit before tax have improved significantly to RM6.68 million from RM0.86 million in the corresponding period of 2013.

Television channel – Revenue for 1H 2014 increased to RM5.10 million as compared to RM3.13 million in 1H 2013, attributable to higher distribution and regional revenue. Whilst still operating in the loss territory, the results showed an improvement from a loss before tax of RM3.72 million to RM3.00 million in the current financial period under review.

Additional information required by Bursa Malaysia Securities Listing Requirements**B2. Variation of results against preceding quarter**

	Current Quarter 30.06.2014 RM'000	Preceding Quarter 31.03.2014 RM'000
Revenue	274,525	211,140
Consolidated Profit before taxation	52,781	21,651
Consolidated Profit after taxation	39,086	15,463

Group revenue for 2Q 2014 increased to RM274.53 million compared to RM211.14 million in 1Q 2014 due to higher revenue contribution from the Print and Event segment. Group profit before tax for the second quarter 2014 is higher at RM52.78 million as compared to RM21.65 million in the preceding quarter. Lower profit before tax in the first quarter 2014 was mainly attributed to the holding back of spending from advertisers due to MH370 incident as well as VSS expenses.

B3. Current year prospects

According to the Malaysian Institute of Economic Research ("MIER"), both Consumer Sentiments and Business Conditions Indices have shown broadly positive sentiments. Consumer Sentiments Index for 2Q 2014 went up by 3.3 points quarter-on-quarter to settle at 100.1 points and Business Conditions Index have also registered 113.0 points in the second quarter 2014. Both indices are well above the 100 points threshold indicating that the business conditions have generally improved.

In the media related segments of the Group, outlook for adex growth for the rest of 2014 should be fairly steady and is expected to pick up especially with Hari Raya and other festive-related campaigns in the upcoming months.

In the events and exhibition business segment, Cityneon will continue to seek out more opportunities in China and South East Asia, especially for the thematic and interior design businesses. Perfect Livin' will continue to strengthen its market position and enhance its financial performance by organising more events in 2014.

The Company and the Board of Directors expect the business environment in the media industry to remain highly challenging in 2014, and will do its best to achieve a satisfactory performance for the financial year ending 31 December 2014.

B4. Profit forecast

The Group has not provided any profit forecast in a public document.

Additional information required by Bursa Malaysia Securities Listing Requirements**B5. Taxation**

Taxation comprises the following: -

	3 months ended		Financial period ended	
	30.06.2014 RM'000	30.06.2013 RM'000	30.06.2014 RM'000	30.06.2013 RM'000
Current period tax expense based on profit for the financial period				
1. Malaysian taxation	13,695	12,703	19,867	24,832
2. Foreign taxation	-	67	16	91
3. Deferred taxation	-	-	-	-
	13,695	12,770	19,883	24,923

The effective tax rate on the Group's profit for the financial period under review is higher than the statutory tax rate due to the tax impact of non-deductible expenses.

B6. Retained Earnings

	As at 30.06.2014 RM'000	As at 31.12.2013 RM'000
Total retained profits of Star Publications (Malaysia) Berhad and its subsidiaries		
-Realised	430,817	446,653
-Unrealised	(60,147)	(62,793)
	<u>370,670</u>	<u>383,860</u>
Total share of accumulated losses from associates		
-Realised	(218)	-
Total share of accumulated losses from a joint arrangement		
-Realised	(18,188)	(18,188)
Consolidation adjustments	38,662	37,431
Total group retained profits as per consolidated accounts	<u>390,926</u>	<u>403,103</u>

Additional information required by Bursa Malaysia Securities Listing Requirements**B7. Status of corporate proposal announced**

There were no corporate proposals announced but not completed as at the date of this report.

B8. Borrowings and debt securities

The Group's borrowings and debt securities as at the end of the second quarter are as follows:

	As at 30.06.2014 RM'000	As at 30.06.2013 RM'000
<u>Short Term Borrowings</u>		
Unsecured		
Hire purchase	199	291
Finance lease	988	926
	1,187	1,217
Secured		
Bank borrowings	63,197	61,526
Bank overdraft	130	164
	64,514	62,907
<u>Long Term Borrowings</u>		
Unsecured		
5-years MTN 2011/2016 with a coupon rate of 4.50% per annum, maturing on 11 May 2016	100,000	100,000
7-years MTN 2011/2018 with a coupon rate of 4.80% per annum, maturing on 11 May 2018	100,000	100,000
	200,000	200,000
Hire purchase	774	897
Finance lease	4,073	5,060
	204,847	205,957

Except for the secured bank borrowings of RM63,197,122 and hire purchase of RM670,938 which are denominated in Singapore Dollar, other borrowings are in Ringgit Malaysia.

B9. Changes in material litigation

There are several libel suits which involve claims against the Company of which the outcome and probable compensation, if any, cannot be determined at this juncture.

Additional information required by Bursa Malaysia Securities Listing Requirements**B10. Dividend**

The Board of Directors is pleased to declare an interim dividend of 6.0 sen per ordinary share, single tier and special tax exempt dividend of 3.0 sen per ordinary share (2013: interim dividend of 6.0 sen per ordinary share, single tier) in respect of the financial year ending 31 December 2014.

The dividend is to be payable to the shareholders on 17 October 2014.

A Depositor shall qualify for entitlement to the Dividend only in respect of:-

- (a) Securities transferred into the Depositor's Securities Account before 4.00pm on 26 September 2014 in respect of transfer;
- (b) Securities bought on Bursa Malaysia on a cum entitlement basis according to the rules of Bursa Malaysia.

B11. Basic earnings per share

The basic earnings per share has been calculated based on the Group's profit after taxation attributable to owners of the parent divided by the weighted average number of ordinary shares outstanding during the financial period.

	3 months ended		Financial period ended	
	30.06.2014	30.06.2013	30.06.2014	30.06.2013
Group's profit after taxation attributable to owners of the parent (RM'000)	39,379	28,539	55,638	54,624
Number of shares at the beginning of the year ('000)	737,956	738,368	737,956	738,368
Effect of Share Buy Back during the period ('000)	-	(195)	-	(197)
Weighted average number of ordinary shares outstanding ('000)	737,956	738,173	737,956	738,171
Basic earnings per share (sen)	5.34	3.87	7.54	7.40

Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

By Order of the Board

Ong Wei Lymn

Group Company Secretary
18 August 2014
Petaling Jaya, Selangor Darul Ehsan